

Name of Agency Contact:	Virginia "Jenny" T. Butler
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Link To Fees:	NA

Commitment Items

Agency Code	Agency Name	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	Actual Revenue	Estimated Revenue	Projected Revenue
R040	Public Service Commission	30350000	OPERATING REVENUE	4060130000	PUB SERV ASES TAX	SC Code Ann. § 58-3-100 and § 58-3-530 (11)	To support Commission operations	Public Service Commission's operations (Personal Services, Other Operating & Employer Contributions)	SC Code Ann. § 58-3-100 and § 58-3-530 (11) states the Commission will operate as an Other-funded agency; however, the Commission is limited to the amount of Other funds appropriated annually.	Each public utility, railway company, household goods carrier, and hazardous waste for disposal carrier subject to the Commission's jurisdiction is assessed its proportion of the Commission's expenses in proportion to its gross income from operation in this State in the year ending on the thirtieth day of June preceding that on which the assessment is made which is due and payable on or before July fifteenth.	\$4,685,342	\$5,729,308	\$5,729,308
R040	Public Service Commission	30350000	OPERATING REVENUE	4310080000	Non-Cash Asset Donat	SCEIS Asset procedures	To record asset additons without cash	Public Service Commission's operations	N/A These revenues do not represent cash	Addition of assets found during inventory not currently on the asset listing.	\$0	\$0	\$0
R040	Public Service Commission	30350000	OPERATING REVENUE	4480220000	SALE OF TRANSCRIPTS	SC Code Ann. § 58-5-310	To record sales of transcripts of the proceedings before the Public Service Commission.	This revenue is added to the Commission's Fund Balance and is used to fund the programs of the Commission (Personal Services, Other Operating, and Employer Contributions) when use of the Fund Balance is requested.	SC Code Ann. § 58-3-100 and § 58-3-530 (11)	Revenue is generated from the sale of Commission hearing transcripts to interested parties.	\$4,583	\$5,000	\$5,000
R040	Public Service Commission	30350000	OPERATING REVENUE	4520010025	REF PR YR EXP TRAV	SC Code Ann. § 58-3-100 and § 58-3-530 (11) and the CG Policies & Procedures	Refunds collected from prior year travel expenses.	These refunds are added to the Commission's Fund Balance and are used to fund the programs of the Commission (Personal Services, Other Operating, and Employer Contributions) when use of the Fund Balance is requested.	SC Code Ann. § 58-3-100 and § 58-3-530 (11)	Revenue is collected as a result of a travel stipend being paid from a third party to a commission employee who has traveled on official business and who has an agreement with the third party to reimburse the commission for certain travel expenses. These stipends were received after the close of the fiscal year for travel that occurred in the previous fiscal year.	\$4,305	\$0	\$0
								This revenue is added to the Commission's Fund Balance and is used to fund the		Occasionally, a travel stipend will exceed the actual travel			

R040	Public Service Commission	30350000	OPERATING REVENUE	4530030000	MISC REVENUE	SC Code Ann. § 30-4-30, § 58-3-100, and Proviso 117,20	To record over-reimbursement of travel expenditures	programs of the Commission (Personal Services, Other Operating, and Employer Contributions) when use of the Fund Balance is requested.	SC Code Ann. § 58-3-100 and § 58-3-530 (11)	expenses due to differing mileage rates, meal reimbursement, or stipend and the excess is recorded in this general ledger account.	\$0	\$0	\$0
R040	Public Service Commission	39580000	SALE OF ASSETS	4536010000	SL- MCH/EQ(NCAP)	Code of Laws Section 11-35-3820 and SC Regulation 19-445.2150	Revenue collected from sale of Commission assets.	Purchase of like assets	SC Code Ann. § 58-3-100 and § 58-3-530 (11)	Revenue was collected by the sale (direct or indirect via State Surplus) of surplus and junk items that were a part of the Commission's inventory.	\$0	\$35	\$35
R040	Public Service Commission	39580000	SALE OF ASSETS	4536030000	SL- OTR NCAP ITEMS	Code of Laws Section 11-35-3820 and SC Regulation 19-445.2150	Revenue collected from sale of Commission assets.	Purchase of like assets	SC Code Ann. § 58-3-100 and § 58-3-530 (11)	Revenue was collected by the sale (direct or indirect via State Surplus) of surplus and junk items that were a part of the Commission's inventory.	\$87	\$0	\$0

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#### Agency Funds

Cash Balances and Expenditures

Agency Code	Agency Name	Fund Number	Fund Title	Year End Cash Balance	Total Expenditures From Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
R040	Public Service Commission	30350000	OPERATING REVENUE	\$2,079,824	\$5,232,562	39.75%	The Commission is an Other Funded agency, whose revenue is derived from assessments to public utilities operating within the state (electric, gas, water, sewer, telecommunications and transportation,) and at times, the Commission has experienced shortfalls in revenue from these assessments. The Commission's base budget had remained unchanged since 2004 with no additional revenue until FY19-20 when assessments were increased \$500,000, causing the Commission to rely significantly on Carry Forward funds to maintain its level of service. Over the years, the Commission has absorbed state mandated increases (cost of living, employer contributions, etc.) with little to no increases to its base budget. The use of the Carry Forward funds has allowed the Commission to continue to maintain its level of service to its customers and stakeholders, while providing for its employees.
R040	Public Service Commission	39580000	SALE OF ASSETS	\$4,224	\$0	0.00%	

